

## Memorandum

To: All Full-Time California Employees of Lam Research Corporation

From: Lam Research Corporation

Subject: California Voluntary Disability Plan Amendments Effective January 1, 2024

**State Disability Insurance (SDI)** is provided to you through a Voluntary Disability Insurance (VDI) plan, which is a state-approved replacement for your participation in the state SDI. Your cost for the VDI plan, effective January 1, 2024, is 0.5% of the first \$159,000 of base annual earnings (or a maximum contribution of \$795).

If you are a full-time or part-time employee working a minimum 20 hours per week, benefits will be paid under the VDI plan at 75% of your basic weekly earnings up to a maximum weekly benefit of \$4,800, regardless of your length of service with Lam Research Corporation.

When you are unable to work or you reduce your work hours because of sickness, injury, or pregnancy, you may be eligible to receive disability benefits.

The claim administrator for VDI is TRISTAR. Here are a few key details about filing a disability claim:

- You can file your claim for disability benefits with TRISTAR by calling 844-610-1885.
- You will need to provide a signed copy of the Authorization to Release Information form to your attending physician. You should urge your attending physician to provide the medical information necessary to complete your claim.
- File your claim for disability benefits within 60 days of the first day of your disability to avoid losing benefits.

Your VDI benefits begin on the first day of your disability.

**Paid Family Leave (PFL)** is provided to you through the Voluntary Disability Insurance (VDI) plan, which is a state-approved replacement for your participation in the state PFL program. Your cost for PFL is included in the VDI cost.

When you stop working or reduce your work hours to care for a family member who is seriously ill, bond with a new child, or military assist to participate in a qualifying event because of a family member's military deployment you may be eligible to receive Paid Family Leave (PFL) benefits.

The amount of weekly PFL benefit that you may receive under the plan will be equal to 100% of your basic weekly earnings, up to a maximum weekly benefit of \$4,800, beginning on the first day of PFL. Your PFL benefit begins on the first day of your leave.

The claim administrator for PFL is TRISTAR. Here are a few key details about filing a request for Paid Family Leave:

- You can file your leave request with TRISTAR by calling 844-610-1885.
- TRISTAR will provide you with the necessary additional forms and/or information required to complete your request at the time you file your claim.

 File your claim for PFL benefits within 60 days of the first day of your family leave to avoid losing benefits.

In accordance with the California Unemployment Insurance Code, employees who are participating in the California Voluntary Disability Plan have the right to discontinue their coverage under this plan by notifying the company, in writing, of their decision within 10 days following the effective date of any amendment to the plan. In addition, employees may change their election between the VDI and SDI plans at any time; such change will become effective the first of the next quarter following the new election.

For more information regarding the California Voluntary Disability Plan, visit <a href="https://www.lambenefits.com/financial/disability">https://www.lambenefits.com/financial/disability</a>.

Contact the Benefits Help Desk at benefits@lamresearch.com or 877-291-9494 with any questions.

If you have rejected coverage in the VDI plan or are a part-time employee, you are covered under the state plan and are required to make contributions to the state plan. In 2024, the contribution rate is 1.1% of your salary with no wage limit. Contact a Disability Insurance Customer Service Center Representative at 800-480-3287 for more information or to submit a claim, or access <a href="State Disability Insurance (ca.gov">State Disability Insurance (ca.gov)</a> for more information and to submit a claim online.

Lam Research November 2023 |2|